



CS Devesh A. Pathak

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CS Vimal Betai

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DEVESH VIMAL & CO
PRACTISING COMPANY SECRETARIES

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SAYAJIGUNJ, VADODARA-390 020
REGD. TRADEMARK AGENT

19th September, 2014

To
The Chairman
Shree Sponge Steel and Forging Limited
6/1, GIDC, Por- Ramangamdi,
National Highway No.8,
Baroda
Gujarat

Dear Sir/Madam,

Süb: Scrutinizers Report on e-voting conducted in respect of all shareholders' resolutions to be passed at the 23rd Annual General Meeting pursuant to Clause 35-B of the Listing Agreement read with the provisions of Section 108 of the Companies Act, 2013 ("the Act") and Rule 20 of the Companies (Management and Administration) Rules, 2014 ('the Rules').

- (1) I, Devesh A. Pathak, Practising Company Secretary, has been appointed as the scrutinizers by the Board of Directors of Shree Sponge Steel and Forging Limited, to conduct the electronic voting process in respect of all shareholders' resolution bearing serial no. 1 to 8 to be passed at the 23rd Annual General meeting of the Company to be held on 20th September, 2014 as set out in the Notice dated 24th May, 2014 with statement setting out materials facts under Section 102 of the Act sent to the Shareholders in respect of the subject matters of the resolutions as appearing in Clause no. 6 of this Report pursuant to Clause 35- B of the Listing Agreement read with Section 108 of the Act and Rule 20 of the Rules.
- (2) The management of the Company is responsible to ensure the compliance with the requirements of Clause 35-B of the Listing Agreement read with the Act and the rules framed thereunder for providing e-voting facility to its shareholders in respect of the aforesaid resolutions. My responsibility as a Scrutinizer for conducting e-voting process is restricted to report on the votes cast 'in favour' or 'against' the aforesaid resolutions based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities engaged by the Company.





- (3) The e-voting facility remained open from 15th September, 2014 at 9.00 a.m. to 16th September, 2014 at 6.00 p.m.
- (4) The members of the Company as on the cut off date i.e. 25th July, 2014 - were entitled to vote on the aforesaid resolutions.
- (5) The votes cast were then unblocked on 19th September, 2014 at 3.00 p.m. in presence of two witnesses viz. Mr. Vimal Betai and Ms. Heena Shah who are not in the employment of the Company and who have signed at the end of the report in token of the same.
- (6) Thereafter, the details, inter alia, containing list of Equity Shareholders who e-voted for/ against each of the resolutions were generated from e-voting system provided by CDSL.

According to that, no Shareholder has e-voted in respect of any of the aforesaid resolutions bearing Serial no. 1 to 8 to be passed at the 23rd Annual General to be held on 20th September, 2014.

- (7) I have handed over related papers/ records for safe custody to Mr. Chintan Doshi Company Secretary of the Company authorized by the Board to supervise the process.
- (8) You may accordingly declare the result of voting.

Thanking you,


CS Devesh A. Pathak
(FCS No. 4559)

At Vadodara, 19th day of September, 2014

Witnesses to unblocking of e-votes cast



(Vimal Betai)



(Heena Shah)

